CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
SEPTEMBER 30, 1990
(In Thousands)

	Association's Name:	SECURITY
	Head Office Location:	SCOTTSDALE
	Number of Branches:	19
1.	First Mortgage Loans	277,785
2.	Savings Account Loans	4,165
3.	Other Loans	5,957
4.	Real Estate Sold on Contract	449
5.	Total Loans	288,356
6.	Real Estate Owned	66,987
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	1,809
9.	Cash on Hand and in Banks	6,807
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	3,300
12.	Other Investment Securities	77,322
13.	Office Premises Owned (Net)	3,718
14.	Leasehold Improvements (Net)	1,045
15.	Furniture, Fixtures, & Equipment (Net)	561
16.	Other Assets	69,437
17.	TOTAL ASSETS	519,342
	LIABILITIES	
18.	Regular Passbook Accounts	98,464
19.	Savings Certificates	864,158
20.	Public Funds Accounts	6
21.	Total Savings	962,628
22.	Advances from Federal Home Loan Bank	0
23.	Other Borrowed Money	131,092
24.	Mortgages on Association Premises	0
25.	Loans in Progress	2,007
26.	Specific Reserves	50,355
27.	Deferred Credits	20
28.	Impounds Credits	1,355
29.	Other Liabilities	11,389
30.	TOTAL LIABILITIES	1,158,846
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	6,075
33.	Paid-in-Surplus	2,298
34.	Earned Surplus	(652,650)
35.	Undivided Profits	0
36.	Contingent Reserve	4,773
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	(639,504)
39.	TOTAL LIABILITIES & NET WORTH	519,342

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	2	3 21
1.	128,760	47,582	454,127
2.	539	541	5,245
3.	3,643	260	9,860
4.	0	0	449
5.	132,942	48,383	469,681
6.	5,669	0	72,656
7.	0	0	0
8.	1,059	81	2,949
9.	6,595	769	14,171
10.	0	136	136
11.	0	1,764	5,064
12.	9,628	21,057	108,007
13.	0	665	4,383
14.	162	54	1,261
15.	213	278	1,052
16.	5,613	766	75,816
17.	161,881	73,953	755,176
18.	39,699	17,963	156,126
19.	91,156	49,128	1,004,442
20.	3	0	9
21.	130,858	67,091	1,160,577
22.	18,000	0	18,000
23.	86	830	132,008
24.	0	0	0
25.	1,723	1,647	5,377
26.	1,861	0	52,216
27.	1,024	0	1,044
28.	1,594	423	3,372
29.	2,748	370	14,507
30.	157,894	70,361	1,387,101
31.	0	0	0
32.	6,310	4,520	16,905
33.	0	1,280	3,578
34.	0	0	(652,650)
35.	(2,284)	(2,208)	(4,492)
36.	0	0	4,773
37.	(39)	0	(39)
38.	3,987	3,592	(631,925)
39.	161,881	73,953	755,176

	PRIMERIT BANK FSB LAS VEGAS	PIMA FED S&L TUCSON	SOUTHWEST FA PHOENIX	SUN STATE FSA PHOENIX	MERABANK FSB PHOENIX	FEDERAL AND INTERSTATE ASSOCIATIONS
	2	39	46	3	65	5 155
1.	2,434,972	1,168,131	662,425	275,483	0	4,541,011
2.	5,691	6,919	5,264	2,680	0	20,554
3.	140,214	59,886	103,844	12,357	0	316,301
4.	0	0	0	0	0	0
5.	2,580,877	1,234,936	771,533	290,520	0	4,877,866
6.	17,236	191,339	219,830	288,213	0	716,618
7.	0	0	0	0	0	0
8.	21,488	14,893	9,307	3,039	0	48,727
9.	3,403	7,354	19,167	9,827	0	39,751
10.	0	0	7,150	0	0	7,150
11.	5,132	31,770	102	720	0	37,724
12.	98,264	238,351	145,189	118,608	0	600,412
13.	23,607	16,671	21,683	(224)	0	61,737
14.	1,407	4,453	1,880	35	0	7,775
15.	13,260	3,991	2,895	1,866	0	22,012
16.	197,509	80,411	57,917	31,279	0	367,116
17.	2,962,183	1,824,169	1,256,653	743,883	0	6,786,888
18.	429,041	157,609	302,271	570	0	889,491
19.	1,234,030	1,503,015	1,234,503	834,781	0	4,806,329
20.	3,010	0	100	0	0	3,110
21.	1,666,081	1,660,624	1,536,874	835,351	0	5,698,930
22.	132,166	0	10,000	0	0	142,166
23.	852,255	101,300	199,057	114,496	0	1,267,108
24.	0	4,975	0	0	0	4,975
25.	70,213	32,786	1,899	13,668	0	118,566
26.	6,937	202,064	0	90,650	0	299,651
27.	9,578	2,346	0	4,075	0	15,999
28.	2,357	23,793	7,137	2,350	0	35,637
29.	44,939	22,506	27,879	14,076	0	109,400
30.	2,784,526	2,050,394	1,782,846	1,074,666	0	7,692,432
31.	0	0	0	0	0	0
32.	50	0	0	0	0	50
33.	140,450	0	0	0	0	140,450
34.	0	0	0	0	0	0
35.	37,157	(226,225)	(526,193)	(330,783)	0	(1,046,044)
36.	0	0	0	0	0	0
37.	0	0	0	0	0	0
38.	177,657	(226,225)	(526,193)	(330,783)	0	(905,544)
39.	2,962,183	1,824,169	1,256,653	743,883	0	6,786,888

	TOTAL STATE AND FEDERAL ASSOCIATIONS
	8
	176
1.	4,995,138
2.	25,799
3.	326,161
4.	449
5.	5,347,547
6.	789,274
7.	0
8.	51,676
9.	53,922
10.	7,286
11.	42,788
12.	708,419
13.	66,120
14.	9,036
15.	23,064
16.	442,932
17.	7,542,064
18.	1,045,617
19.	5,810,771
20.	3,119
21.	6,859,507
22.	160,166
23.	1,399,116
24.	4,975
25.	123,943
26.	351,867
27.	17,043
28.	39,009
29.	123,907
30.	9,079,533
31.	0
32.	16,955
33.	144,028
34.	(652,650)
35.	(1,050,536)
36.	4,773
37.	(39)
38.	(1,537,469)
39.	7,542,064